

PT. ARTHAASIA FINANCE

For Your Mobility Solution

SUSTAINABILITY REPORT

YEAR 2022

JAKARTA

APRIL 2023

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I. SUSTAINABILITY STRATEGY EXPLAINED

In 2022, the COVID-19 pandemic has entered the post-pandemic period. Until now we are still in a period of uncertainty both in Indonesia and around the world globally. The impact is still being felt, especially in the financing business. This will be a challenge that must be faced by the company's management and until now the management has implemented a strategy so that the business can continue to run and achieve the expected profits. As a concrete form, the company has recorded profits and launched an electric motorcycle rental program whose target is corporate companies.

PT. Arthaasia Finance as a company that is indirectly incorporated in the MHC Global Group, always prioritizes sustainability-based business principles, striving to achieve the mission of "Acting in harmony with people, society, and the earth to create a sustainable world". The company with strong determination, works to create a business that has added value, unites as a group and advances with the aim of realizing the welfare of society and a sustainable future.

To support this mission, we follow the vision that has been proclaimed by MHC group through:

1. Solve social problems by developing unique and progressive businesses taking into account the global environment.
 - Promoting an energy-efficient/decarbonized society.
 - Realizing a sustainable economy
2. Sustainable development through co-created value with stakeholders around the world.
 - Building a Resilient Social Infrastructure
 - Working with local and global partners
3. Increase company value by developing business models through the use of digital technology data.
 - Creating a business by utilizing the latest technology
4. Fostering a creative and engaging open company culture that shapes the motivation and pride of every employee.
5. Realizing a healthy lifestyle through positive habits

The above aims to become a trusted company by complying with laws and regulations and implementing ethical company management.

2. PERFORMANCE OVERVIEW OF SUSTAINABILITY ASPECTS

2. 1. Economic Aspect

Description	Year		
	2020	2021	2022
Operating income	432.718.613.438	425.276.776.130	425.139.334.760
Net profit	-31.130.555.884	-74.390.637.355	16.931.717.975
Performance of Economic Aspects Related to Sustainability			
Number of products that meet the criteria for Sustainability business activities	12.500	11.682	8.903
Nominal products and/or services that meet the criteria for Sustainability business activities	2.366.459.409.454	2.242.450.823.187	1.577.697.811.538
Percentage of total portfolio of Sustainability business activities to total portfolio (%)	98,86%	87,89%	62,34%
a. Financing Distribution	903.946.817.703	1.061.401.836.063	1.145.014.709.526
b. Total Portfolio	2.398.565.144.818	2.551.311.534.219	2.427.188.917.859
Local party involvement / Literacy &; Education	50	25	50
Number of local parties	50	25	50

2.2. Environmental Aspects

a. Energy Use

PT. Arthaasia Finance in carrying out its business activities always pays attention to environmental aspects, such as:

- Make efficiency in the use of electricity during rest hours by turning off lighting / lights.
- Minimize the use of paper (*paperless*) by utilizing wastepaper.

b. Reduced Emissions

PT. Arthaasia Finance, which is engaged in vehicle financing, has started an electric motorcycle operating lease business for corporate customers. This program is intended to support decarbonization efforts in Indonesia. PT. Arthaasia Finance collaborates with a local startup company SMOOT which has an electric motorcycle product with a Swap-Battery system.

c. Reduction of Waste and Effluent Produced

PT. Arthaasia Finance in carrying out its business activities always pays attention to every consumer credit application whose business application in the field of waste and recycling must have a special permit regarding the management of B3 waste (Hazardous and toxic materials) regulated in government regulation Number 74 of 2001 concerning the management of hazardous and toxic substances.

d. Biodiversity Conservation

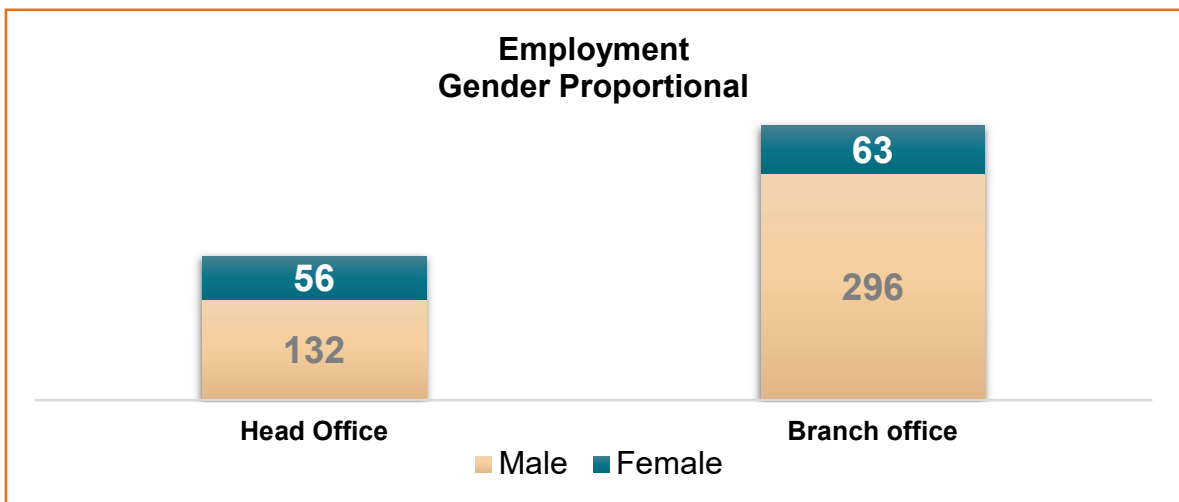
PT. Arthaasia Finance supports Biodiversity Conservation by financing business sectors that support the implementation of Biodiversity.

2.3. Social Aspect

a. Internal Performance

In each branch of PT. Arthaasia Finance provides opportunities for local people to become part of our human resources. The proportional number of employees based on gender is as follows:

Gender	Male	Female	Percentage
Head Office	132	56	38%
Branch Office	296	63	62%
Total	428	119	100%



b. Allocation of Social and Environmental Responsibility (CSR) Funding for Activities with High Social Impact

Implementation of Social Responsibility (TJSL) activities in 2022.

Era	Year 2021	Year 2022
First Semester	-	
Second Semester	21.243.319	49.659.000
Total Cost	21.243.319	49.659.000

c. Social and Environmental Responsibility (CSR) Activities Support Core Business
 Comply with laws and regulations and environmental management standards. Make adjustments and improvements to the environment to reduce negative environmental impacts and develop positive impacts and utilize natural resources wisely.

3. COMPANY BRIEF PROFILE

3.1. Vision and Mission of Sustainability

- a. **Company Vision:** Contribute to economic development and improvement of living standards in Indonesia by developing a unique financing business and as the only social *values creating company*.

- b. **Sustainability Finance Vision**
 - **Sustainability Growth**
We will achieve Sustainability growth supported by high quality management with trust as our top priority.
 - **Respecting Human Rights**
We will improve ourselves as disciplined individuals and strive to enhance our corporate strength by treating each other with respect.
 - **Practicing Corporate Ethics**
We will voluntarily act in accordance with the law and ethics and contribute to the wise development of society.

- c. **Company Mission:** To realize the Vision mentioned above, the company sets the following Mission:
 - We shall creatively contribute for the affluent mobility society by providing unique and attractive financing products with high value which meet the detailed needs of our customers.
 - We shall proactively provide financing to companies which have excellent technology and/or outstanding services, resulting in indirect contribution to welfare of Indonesian society and the people through the activities of our customers.
 - We shall commit to sales financing in the form of provision of funds for consumers for the purchase of goods with payment in installments with fast process, optimal service but with high quality; and
 - We shall secure the company, customers, employees, shareholders, creditors, and other stakeholders by conducting business in accordance with Good Corporate Governance and the applicable laws and regulations.

- d. **Sustainability Finance Mission:** The company that creates the social values of PT. Arthaasia Finance is sensitive to the environment and aims to be a social value creation company that provides new values to realize social development and richer people's lives.
- e. **Corporate Culture:** In accordance with the direction of the President Director implement 3 (three) work cultures, namely:
 - Basic Principles and Ethics.
 - Customer Oriented.
 - Responsible.

3.2. Head Office & Branch Address

a. Head Office

Company Name	PT. Arthaasia Finance
Address	Kencana Tower 5 th & 6 th Floor, Business Park Kebon Jeruk, Jl. Raya Meruya Ilir No. 88, Kebon Jeruk, West Jakarta 11620
Phone Number	+62-21 5890 8189 / 5890 8190
Facsimile	+62-21 5890 8153
Website	www.aaf.co.id

b. Branch Office

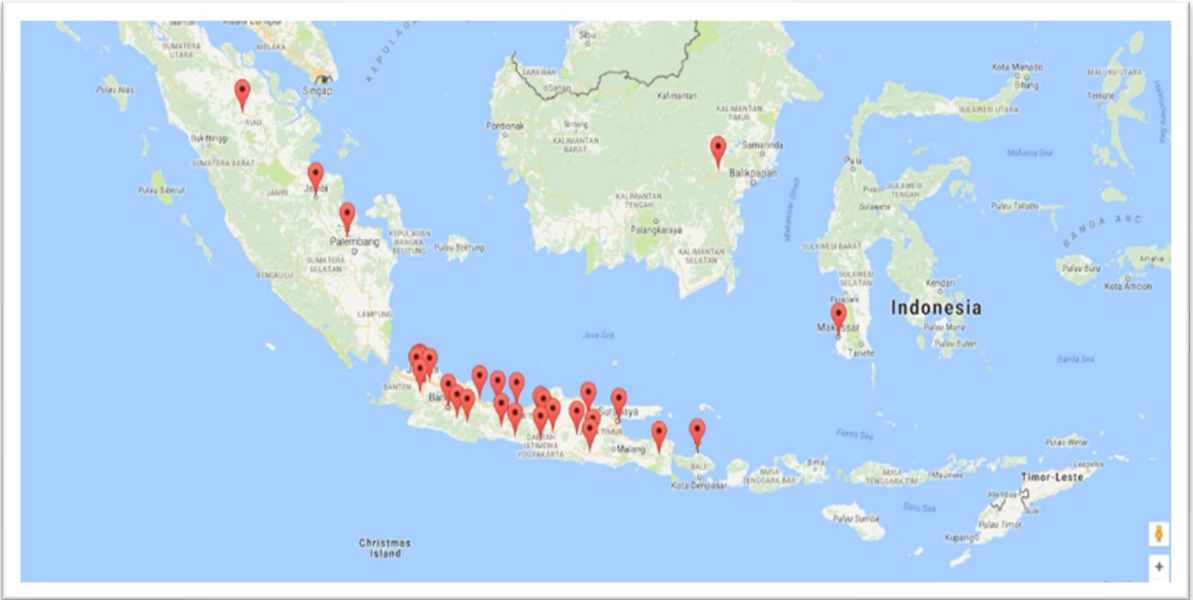
Branch	Address
Tegal	Jl. Kolonel Sugiono No. 221. Ruko Graha Mulia Griya Niaga Blok B7. Tegal, Jawa Tengah (0283) 322400 / 340.805 / 340.806, fax: (0283) 322.410.
Purwokerto	Jl. Gerilya Ruko Karang Pucung No.1, Depan Perumahan Griya Karang Indah, Kel. Karang Pucung, Kec. Purwokerto Selatan, Kab. Banyumas, Jawa Tengah (0281) 621.370 / 625.407, fax: (0281) 621.551
Bandung	Jl. BKR No. 102, Lingkar Selatan, Bandung, Jawa Barat (022) 520.4782 / 520.1362, fax: (022) 520.4781/520.2051

Branch	Address
Cirebon	Jl. Jenderal Ahmad Yani No.35, Harjamukti, Larangan Perumnas (0231) 246.808/ 246.806, fax: (0231) 246.824
Bogor	Jl. Tajur Raya No. 162 E, Bogor, Jawa Barat (0251) 8384.791 / 8347.386, fax: (0251) 832.9621
Karawang	Jl. Arteri Karawang Barat, Ruko Karawang Hijau Blok B No. 23, Kelurahan Purwadana, Kecamatan Teluk Jambe, Karawang. (0267) 408.588 / 408.573, fax: (0267) 408.646
Bekasi	Jl. Cempaka (Inspeksi) Ruko Niaga Kalimas Blok A No. 23, Kalimalang, Bekasi Timur, Jawa Barat (021) 882.3259/883.54.520, fax: (021) 883.577.08
Serpong	Jl. Gunung Rinjani II Sektor IV Blok RG No. 19, BSD, Tangerang (021) 537.6371/ 537.7052, Fax : (021) 537.6270
Yogyakarta	Casa Grande Real Estate Ruko No. 102, Jl. Ringroad Utara, Desa Maguwoharjo, Kec. Depok Kab. Sleman, Yogyakarta (0274) 8711.75, fax: (0274) 8711.74
Tasikmalaya	Jl. Letnan Harun Perum Almina Blok J1, Rt 005 Rw 010 Kelurahan Sukarindik Kecamatan Bungursari Kota Tasikmalaya
Solo	Jl. K.H. Agus Salim No. 8, Ruko Laweyan Square, Sondakan, Laweyan, Kota Surakarta, Jawa Tengah (0271) 738.577 / 738.578, fax: (0271) 722.378
Kediri	Jl. Dr. Sahardjo No. 298, Kelurahan Pojok, Kec. Mojoroto, Kota Kediri (0354) 778.830 / (0354) 778.831, fax: (0354) 778842
Madiun	Komplek Ruko Pusat Grosir Madiun Blok B No 9 & 10, Jl. Serayu Timur, Kel. Pandean, Kec. Taman, Kota Madiun, Prov. Jawa Timur (0351) 498808/4472030, fax: (0351) 461.772
Semarang	Jl. Brigjend Sudiarto No. 462 C, Rt. 001, RW. 01, Kel. Pedurungan Tengah, Kec. Pedurungan, Kota Semarang, Jawa Tengah (024) 6700.786 / 6700.787, Fax : (024) 6733191
Bojonegoro	Jl. M.H Thamrin No. 305, Kelurahan Ledok Wetan, Kecamatan Bojonegoro, Jawa Timur (0353) 893.200 / 893.202, fax: (0353) 893.201

Branch	Address
Pekalongan	Jl. Dr. Sutomo Ruko Dupan Square Blok B2 No. 2, Kel. Baros, Kec. Pekalongan Timur, Kota Pekalongan, Jawa Tengah (0285) 441.6360, fax: (0285) 441.6460
Salatiga	Ruko Wijaya Square No. B4, Jl. Diponegoro, Kel. Sidorejo Lor, Kec. Sidorejo, Kota Salatiga, Jawa Tengah (0298) 312.500, fax: (0298) 312.521
Jambi	Jl. Hayam Wuruk No. 12, Rt.22, Kel. Jelutung, Kec. Jelutung, Jambi (0741) 360.8866, 360.8403
Pekanbaru	Komplek Royal Platinum, Jl. Mr. Sm. Amin No. 89 F (Arengka li), Kel. Simpang Baru, Kec. Tampan, Kota Pekanbaru, Riau (0761) 563.041, fax: (0761) 563.043
Surabaya	Ruko Icon 21 Kav. R-6, Jl. Dr. Ir. H. Soekarno, Kel. Klampis Ngasem, Kec. Sukolilo, Surabaya, Jawa Timur (031)99005121, (031) 99005225, fax: (031)-99005368
Central Jakarta	Perkantoran Duta Merlin, Jl. Gadjah Mada No. 3 - 5, Blok C No. 14 A, Kel. Petojo Utara, Kec. Gambir, Jakarta Pusat (021) 6338203/ (021) 6338204, fax: (021) 633.8201
Makassar	Jl. Sultan Alauddin Ruko Alauddin Plaza Off Ba 20 Kel. Gunung Sari Kec. Rappocini, Kota Makassar, Sulawesi Selatan (0411) 8984931
Palembang	Jl. Torpedo Ruko No 6, RT. 009, RW. 003, Kelurahan 20 Ilir D II, Kec. Kemuning, Kota Palembang (0711) 5556399
Malang	Jl. Letjen Sutoyo 37A, RT. 001, RW. 002, Kel. Lowokwaru, Kec. Lowokwaru, Malang (0341) 4371817
Balikpapan	Komplek Balikpapan Baru, Ruko Little China II, Blok Ab6 Nomor 31, Kel. Damai, Kec. Balikpapan Selatan, Kota Balikpapan, Kalimantan Timur (0542) 8707289, fax: (0542) 7204249
Denpasar	Ruko Kompleks Pertokoan Dan Perkantoran Graha Mahkota Blok A.7, Jalan Teuku Umar Nomor 208 - 210, Desa Dauh Puri Kauh, Kec. Denpasar Barat, Kota Denpasar, Bali (0361) 4781601

Branch	Address
KSKC Tulungagung	Ruko Pangungrejo Permai No. 07 Jl. Abdul Fatah, Desa Pangungrejo, Kauman, Tulungagung 65163 (0355) 332466 Fax. (0355) 336407
KSKC Kebumen	Jl. Ahmad Yani No. 54C RT. 001 RW. 001 Kebumen 54311 (0287) 382867 Fax. (0287) 3870122

Map of Head Office and Branches of PT. Arthaasia Finance



3.3. Scale of the Company's Business in Brief

a. Assets & Liabilities

Based on financial statements

Posts ¹⁾	Value
ASSETS	
1. Cash and Cash Equivalents	74.936.496.363
2. Derivative Assets	0
3. Financing Receivables - Net	2.427.188.917.859
4. <i>Operating Lease</i> Assets – Net	144.188.435.103
5. Fixed Assets and Inventory – Net	44.442.089.492
6. Deferred Tax Assets	49.671.582.164
7. Miscellaneous Assets	66.393.691.453
Number of Assets	2.806.821.212.434
LIABILITY	
1. Tax Payable	1.125.144.334
2. Loans	2.383.265.054.659
3. Subordinated Loans	74.750.000.000
4. Other Liabilities	83.843.816.223
Total Liabilities	2.542.984.015.216
EQUITY	
1. Capital	364.000.000.000
2. Reserves	0
3. Retained Earnings	-174.852.281.904
4. Net Profit (Loss) After Tax	16.931.717.975
5. Other Equity	57.757.761.147
Total Equity	263.837.197.218
Total Liabilities and Equity	2.806.821.212.434

b. Number of Employees

• By Type of Education

Education Level	Permanent Employees			Contract Employee			Outsourced Employees			Total
	M	F	Total	M	F	Total	M	F	Total	
Head Office	114	52	166	7	3	10	11	1	12	196
Bachelor	77	45	122	6	1	7	1	0	1	138
Graduate	3	0	3	0	0	0	0	0	0	3
Diploma	9	5	14	0	2	2	0	0	0	16
High School	25	2	27	1	0	1	9	1	10	38
Other	0	0	0	0	0	0	1	0	1	1
Branch Office	201	55	256	42	8	50	53	0	53	359
Bachelor	95	42	137	28	7	35	0	0	0	169
Graduate	1	0	1	0	0	0	3	0	3	4
Diploma	35	7	42	4	1	5	0	0	0	47
High School	70	6	76	10	0	10	50	0	50	134
Other	0	0	0	0	0	0	0	0	0	0
Total										555

Information:

M : Male

F : Female

- By Position

Position	Permanent Employees			Contract Employee			Outsourced Employees			Total
	M	F	Total	M	F	Total	M	F	Total	
Board of Commissioners	0	0	0	2	0	2	0	0	0	2
President Director	0	0	0	1	0	1	0	0	0	1
Director	0	0	0	3	0	3	0	0	0	3
Sr. General Manager	1	0	1	2	0	2	0	0	0	3
General Manager	11	0	11	0	0	0	0	0	0	11
Senior Manager	9	2	11	0	0	0	0	0	0	11
Area Manager	4	0	4	0	0	0	0	0	0	4
Manager	27	6	33	0	0	0	0	0	0	33
Branch Manager	24	1	25	0	0	0	0	0	0	25
Assistant Manager	11	4	15	0	0	0	0	0	0	15
Supervisor	26	16	42	3	1	4	0	0	0	46
Head	56	24	80	1	0	1	0	0	0	81
Senior Staff	6	4	10	1	0	1	0	0	0	11
Staff	140	50	190	44	10	54	64	1	65	309
Total	315	107	422	57	11	68	64	1	65	555

Information:

M : Male

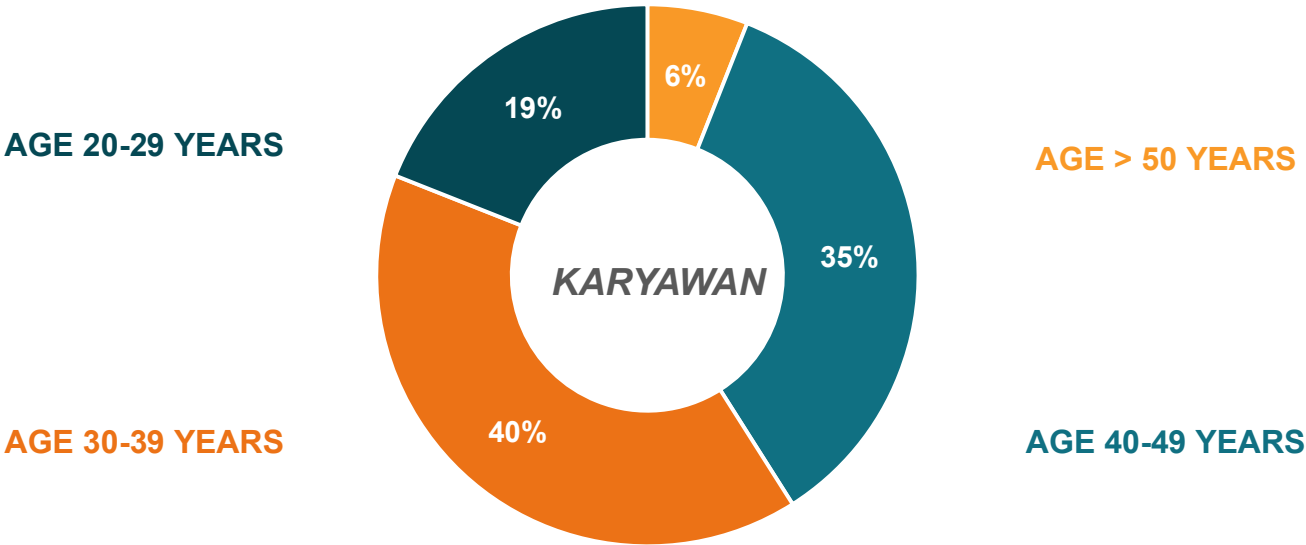
F : Female

- By Age

Age	Permanent Employees			Contract Employee			Outsourced Employees			Total
	M	F	Total	M	F	Total	M	F	Total	
○ >50 years	30	0	30	5	0	0	3	0	3	38
○ 40-49 years old	155	18	173	11	0	8	11	0	11	195
○ 30-39 years	113	50	163	25	4	29	24	0	24	216
○ 20-29 years	17	39	56	16	7	23	26	1	27	106
○ <20 years	0	0	0	0	0	0	0	0	0	0
TOTAL										555

Information:

- M : Male
- F : Female

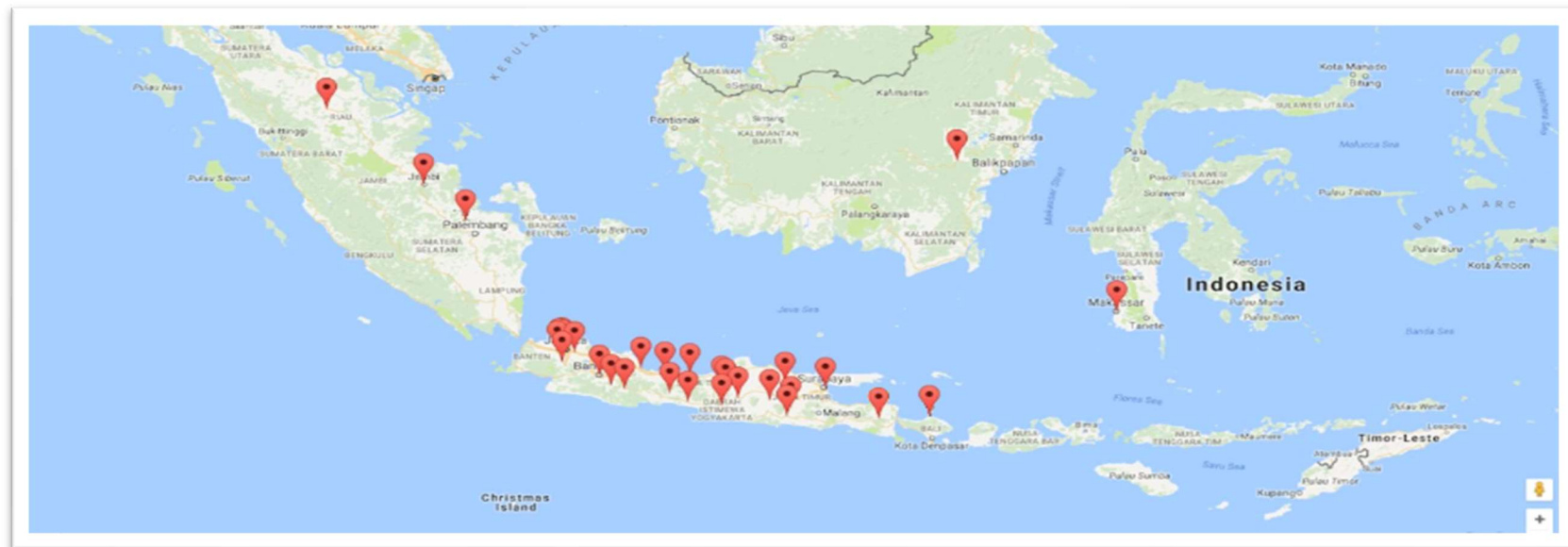


- **Share Ownership Percentage:** In 2022 PT. Arthaasia Finance has no change in share ownership. The composition of share ownership is as follows:

Information	Paid-up Capital	Percentage (%)
1. Mitsubishi HC Capital Asia Pacific Pte. Ltd..	226.400.000.000	79,72%
2. PT. Amber Morning	15.000.000.000	5,28%
3. PT. Buana Sejahtera	2.500.000.000	0,88%
4. PT. Multifortuna Asindo	15.100.000.000	5,32%
5. PT Bumiputera - BOT Finance	25.000.000.000	8,80%
Additional Paid-up Capital		
Capital Grants		
1. Mitsubishi HC Capital Asia Pacific Pte. Ltd.	30.000.000.000	-
Other Paid-up Capital		
1. Mitsubishi HC Capital Asia Pacific Pte. Ltd.	50.000.000.000	-
Total Paid-up Capital	364.000.000.000	100.00%

- Operational Area

Area 1	Area 2	Area 3	Area 4
○ Central Jakarta	○ Bandung	○ Pekalongan	○ Balikpapan
○ Jambi	○ Bekasi	○ Purwokerto	○ Bojonegoro
○ Palembang	○ Bogor	○ Salatiga	○ Denpasar
○ Pekanbaru	○ Cirebon	○ Semarang	○ Kediri
○ Serpong	○ Karawang	○ Solo	○ Madiun
	○ Tasikmalaya	○ Yogyakarta	○ Makassar
		○ Tegal	○ Surabaya
		○ KSKC Kebumen	○ Malang
			○ KSKC Tulungagung



3.4. Brief Explanation of Products, Services & Business Activities carried out.

a. Products and Services

Individual Customer	Corporate Customers
<ul style="list-style-type: none"> ▪ Passenger Car Financing ▪ Commercial Car Financing ▪ Agricultural Equipment Financing 	<ul style="list-style-type: none"> ▪ <i>Finance Lease</i> <ul style="list-style-type: none"> - Fleet Financing - COP (<i>Car Ownership Program</i>) Financing ▪ <i>Operating Lease</i> ▪ Sell and leaseback

b. Business Activities

Based on the deed of amendment of the company's articles of association before Christina Dwi Utami, SH., M.Hum., M.Kn., No. 12 dated March 1, 2022 which has obtained approval from the Ministry of Law and Human Rights No. AHU-0015397. AH.01.02. Year 2022. To comply with the provisions of KBLI in 2020 and in accordance with POJK No.35/POJK.05/2018, PT Arthaasia Finance carries out business activities as follows:

- Investment Financing
- Multipurpose Financing
- Working Capital Financing and
- Operating Lease Activities

3.5. Membership in the Association

PT. Arthaasia Finance is registered as a member of the Indonesian Financial Services Association (APPI) with member number 1168/JKT/03 for the period 1 January 2022 – 31 December 2022.

The benefit of membership in APPI is as the main forum for exchanging ideas and information, as well as collecting, conducting research and processing information materials related to issues regarding Financing Institutions in the broadest sense.

3.6. Significant Changes

PT. Arthaasia Finance during 2022 has no significant changes.

4. BOARD OF DIRECTORS EXPLANATION

The period of uncertainty is a challenge, especially for finance companies in implementing sustainability business. PT. Arthaasia Finance believes that with the support of all corporate stakeholders and controlling shareholders, MHC Group can overcome challenges, grow and achieve expectations in building a culture of sustainability.

This is an important theme carried by Mitsubishi HC Capital Group which is part of its participation in realizing the Sustainable Development Goals (SDGs).

PT. Arthaasia Finance in implementing Sustainability finance has a vision, mission and strategy as well as objectives that are in accordance and clear with the company's performance. The implementation of sustainability finance implementation will continue to be implemented by PT. Arthaasia Finance with the goal of sustainability finance 17 social problems that need to be solved by 2030, these goals are collectively referred to as sustainability development goals or SDGs while maintaining the company's main goal of improving performance to get targeted profits or profits.

PT. Arthaasia Finance views SDGs as an important initiative to realize a sustainable society and improve people's quality of life through solving global social and environmental problems. We significantly contribute to achieving the SDGs through Business that focuses on social, environmental and economic values by maximizing potential assets. PT. Arthaasia Finance will also strive to reduce the negative social and environmental impacts resulting from PT. Arthaasia Finance and seeks a deeper understanding of business risks arising from social and environmental change to ensure better resilience to them.

PT. Arthaasia Finance will contribute to society through the development of products and services to find solutions to environmental problems that are of serious concern to society, through business operations and promotion of environmental management from a long-term perspective, innovations that reduce environmental problems and present our main business opportunities.

PT. Arthaasia Finance, which is engaged in vehicle financing, has started an electric motorcycle operating lease business for corporate customers. This program is intended to support decarbonization efforts in Indonesia. PT. Arthaasia Finance collaborates with a local startup company SMOOT which has an electric motorcycle product with a Swap-Battery system.

Corporate customers will benefit, namely providing opportunities for employees to use electric motorcycles so that they can expand employee benefits and support PerPres No. 55 of 2019 concerning the Acceleration of the Battery-Based Electric Motor Vehicle Program for Road Transportation. The program not only supports local companies that produce and sell electric motorcycles, but also provides easy access to Indonesians to get electric motorcycles at prices lower than the general price after completing the tenor.

Jakarta, April 2023
PT. Arthaasia Finance



Ryuichi Inoue
President Director

5. SUSTAINABLE GOVERNANCE

5.1. Job Description of the Board of Directors, Board of Commissioners and Employees in Charge of Sustainability.

In accordance with Law No. 40 of 2007 concerning Limited Liability Companies, the organization of PT. Arthaasia Finance consists of the General Meeting of Shareholders (GMS), Board of Commissioners and Board of Directors. The Board of Commissioners and Board of Directors have clear authority and responsibility in accordance with their respective functions as mandated in the Articles of Association and laws and regulations. The Board of Commissioners and Board of Directors have the responsibility to manage the business sustainability of PT. Arthaasia Finance in the long run. The Board of Commissioners and Board of Directors must have the same perception of the vision, mission, and sustainability values of PT. Arthaasia Finance.

5.2. Competency Development of Board of Directors, Board of Commissioners & Employees

Prior to the merger, all Directors and Board of Commissioners had passed the Fit and Proper (Feasibility, Capability and Appropriateness Test) from the Financial Services Authority (OJK), and also all Directors and Board of Commissioners attended training and passed certification of expertise in financing from SPPI. Every year all Directors and Board of Commissioners have attended seminars held by the Indonesian Financial Services Association (APPI) and the Financial Services Authority (OJK) regularly as a condition of sustainability and have been reported to the Financial Services Authority (OJK).

All employees from one level below the Board of Directors to the staff level, especially the billing department, have had certification determined by the Financial Services Authority (OJK), namely the staff level to the supervisor of the billing department already have a financing billing professional certification and for all levels of managers already have basic managerial certification.

5.3. Corporate Procedures for Identifying Sustainability Actions

During this pandemic, PT. Arthaasia Finance in its business activities, always applies the principles of sustainability finance through:

a. Financial Principles of sustainability through Good Corporate Governance.

- 1) **Governance (GCG):** Commitment to the Implementation of Governance, in accordance with POJK Number 30/POJK05/2014, namely that PT. Arthaasia Finance has committed to always refer to the applicable rules in every process of activities of the Board of Directors and Board of Commissioners in conducting sustainable business practices and submitting reports in accordance with the specified schedule to OJK. The principles of Corporate Governance are transparency, accountability, responsibility, independence and fairness.
- 2) **Governance Strategy:** Management of PT. Arthaasia Finance in implementing sustainability governance applies zero misconduct and reinforces punishment and reward to violators so that the achievement of the company's mission and vision can still be sustainable for the implementation of RAKB with a process that refers to the rules.
- 3) **Implementation of Governance:** The ultimate goal of an effective Governance and sustainability Strategy to support the prudent achievement of business transformation objectives through smart and measurable risk management. System effectiveness and GCG PT. Arthaasia Finance is expected to create value for stakeholders to realize sustainable corporate growth in accordance with GCG principles. In every operational activity, Management ensures that the Compliance-KYC-Code of Ethics and anti-fraud components have been implemented on an ongoing basis and supervise internal audit control. In supporting sustainable finance PT. Arthaasia Finance has done as follows:
 - Expansion of GPS products for new business development, sale & leaseback, for selected customers
 - Addition of new business lines based on environmentally friendly / electric or non-carbonized motor ownership programs for corporate customers.
 - Development of digitalization service products for customers as part of sustainable finance
 - PT. Arthaasia Finance has developed control and supervision of digitalization sustainable finance action programs with the establishment of the DX Transformation IT Department and IT Application Support as well as the New Business & Digital Transformation Department

- 4) **Governance Structure:** PT. Arthaasia Finance has a Corporate Governance structure that describes the management of Good Corporate Governance (GCG). This structure includes 3 (three) main organs, namely the General Meeting of Shareholders (GMS) as a forum for shareholders in making strategic decisions for the continuity of the Company, the Board of Commissioners in charge of supervising, and the Board of Directors which functions to manage the Company's operations and business. This structure is in accordance with Law No. 40 of 2007 concerning Limited Liability Companies. Regarding the detailed description of the roles, rights and authorities of Shareholders and GMS, as well as the composition of membership, roles, rights and authorities, nomination and election, remuneration, performance evaluation, transparency of conflicts of interest from the Board of Commissioners and its supporting organs, as well as the Board of Directors and its supporting organs, has been regulated in the minute rules of BOD/BOC PT. Arthaasia Finance. Currently PT. Arthaasia Finance has implemented sustainable finance management.
- b. **Controlled Risk Management**
AAF risk governance in 2022 has been carried out with reference to POJK. 44/POJK.05/2020 concerning the Application of Risk Management for Non-Bank Financial Service Institutions. The implementation of Risk Management aims to safeguard AAF's capital, increase AAF's value, optimize risk-return profile, support decision-making processes, and protect AAF's reputation. The results of this application are reflected in the Self -Assessment for Assessment of Risk Profile factors in 2022, and PT. Arthaasia Finance is still able to maintain a risk profile rating of 1, namely Low. The assessment for Risk Profile includes 8 (eight) risk profiles, namely: Strategy Risk, Operational Risk, Credit Risk, Market Risk, Liquidity Risk, Legal Risk, Compliance Risk and Reputation Risk. In addition to the assessment of each risk profile carried out by assessing from Inherent factors, also the Quality of Risk Management Implementation (KPMR) factor with Strong / Strong assessment results. The results of this assessment are in accordance with the expectations of the Board of Directors and have been submitted to the Board of Commissioners as part of sustainable financial risk governance in accordance with the principles of Transparent, Accountable, Reliable, Independent, Fairness.

5.4. Stakeholders

In carrying out its business activities PT. Arthaasia Finance always pays attention to the interests of all stakeholders, as for the interests of stakeholders to the company, we have mapped as follows:

Stakeholders	Relevance for Stakeholders	Interest to the Company	Communication Media
Shareholder	<ul style="list-style-type: none"> ○ Mitsubishi HC Capital Asia Pacific Pte. Ltd. ○ PT. Ambar Kejora ○ PT. Buana Sejahtera ○ PT. Multifortuna Asindo ○ PT. Bumiputera-BOT Finance 	<ul style="list-style-type: none"> ○ Business continuity ○ Implementation of corporate governance ○ Performance growth ○ Company dividend 	<ul style="list-style-type: none"> ○ Support and feedback for the company ○ GMOS ○ Annual Report
Employee	<ul style="list-style-type: none"> ○ Have the same rights and obligations to advance the company. ○ More solid cooperation between sections or divisions ○ Career development opportunities are open to all employees 	<ul style="list-style-type: none"> ○ Established working relationships and partnerships that have an important role as actors and objectives of the Company's progress. 	<ul style="list-style-type: none"> ○ Website ○ Email ○ LKS Bipartite ○ Gathering
Customer	<ul style="list-style-type: none"> ○ Customer satisfaction from the company's services and services 	<ul style="list-style-type: none"> ○ Business continuity of the company 	<ul style="list-style-type: none"> ○ Website PT. AAF ○ Complaints service
Regulator	<ul style="list-style-type: none"> ○ Financial Services Authority (OJK) 	<ul style="list-style-type: none"> ○ Compliance with established regulations. 	<ul style="list-style-type: none"> ○ Implementation of good governance for the company. ○ Supervision for the company. ○ Annual Report ○ Monthly Report ○ Website PT. AAF
Association	<ul style="list-style-type: none"> ○ Indonesian Financial Services Association 	<ul style="list-style-type: none"> ○ Openness, Transparency, and information of finance companies 	<ul style="list-style-type: none"> ○ Communication media for finance companies ○ Monthly Newsletter ○ Seminar APPI

5.1. Problems Faced in the development and influence on the application of sustainability.

The impact of the COVID-19 pandemic on the economic/financial performance of PT. Arthaasia Finance, in 2022 the Board of Directors has specifically mapped problems related to the implementation of sustainable finance so that in 2022 PT. Arthaasia Finance has been able to record a net profit.

PT. Arthaasia Finance implements an improved digitalization system in the core internal system by establishing a work unit in collaboration with external parties, as well as establishing a consumer protection work unit in accordance with OJK regulations.

6. CONTINUOUS PERFORMANCE

6.1. Activities to Build a Culture of Sustainability

In line with the policy of Mitsubishi HC Capital Inc., which is one of the members of Mitsubishi Corporation Group. Mitsubishi HC Capital Inc. headquarters views that to achieve SDGs must support 3 main sustainable issues, namely related to environmental, social and economic issues. Mitsubishi HC Capital Inc. realizes the role expected to be carried out to achieve SDGs with the thinking of Mitsubishi HC Capital Inc. and PT. Arthaasia Finance will make every effort to help make progress on the SDGs goals.

6.2. 3-Year Economic Performance

a. Activities to Build a Culture of Sustainability within the Company

In building a culture of sustainability at PT. Arthaasia Finance has activities every year, namely:

- **President Award:** The implementation is carried out at least 1 time in 1 year, this is done as a company appreciation to employees, this activity is carried out to motivate other employees so that the work atmosphere is more competitive and productive.
- **Training-training:** Aims to provide training and development of human resources (HR) related to work so that the quality / performance of employees increases so as to contribute to the progress of the company.
- **Employee Gathering:** The implementation of employee gathering is carried out to eliminate boredom with busy and daily work routines so that employee performance does not decrease due to the workload given.

b. Financial Performance

Description	Year		
	2020	2021	2022
Total Assets	2.684.283.696.405	2.851.053.726.620	2.806.821.212.434
Productive Assets	2.684.283.696.405	2.851.053.726.620	2.806.821.212.434
Credit/Financing	2.398.565.144.818	2.551.311.534.219	2.427.188.917.859
Third Party Funds	2.430.580.269.514	2.473.194.107.636	2.458.015.054.659
Operating Income	432.718.613.438	425.276.776.130	425.139.334.760
Operating Expenses	463.951.240.579	501.439.629.163	413.181.409.505
Net Profit	-31.130.555.884	-74.390.637.355	16.931.717.975

Description	Year		
	2020	2021	2022
Performance Ratio			
Minimum Capital Adequacy Ratio	14,32%	18,99%	23,58%
Non-Performing Assets (productive and non-productive) to total productive assets and non-productive assets	2,16%	4,33%	4,28%
Non-Performing Productive assets to total productive assets	2,12%	3,35%	2,49%
Impairment Loss of Financial assets	1.622.609.279	41.453.377.712	48.509.732.853
NPF Gross	2,16%	4,33%	4,28%
NPF Net	2,12%	3,35%	2,49%
Return on assets (ROA)	-1,10%	-2,73%	0,60%
Return on Equity (ROE)	-17,79%	-28,46%	6,42%
Net Interest Margin (NIM)	5,62%	6,38%	6,75%
Efficiency Ratio (BOPO)	107,22%	117,91%	97,19%
Loan to Deposit Ratio (LDR)	-1,10%	-1,10%	-

c. Portfolio Performance

Description	Year		
	2020	2021	2022
Number of Products that meet the criteria for sustainability business activities			
a. Financing Distribution Plan	1.473.273.221.463	1.280.850.000.000	1.281.200.000.000
b. Financing Distribution	903.946.817.703	1.061.401.836.063	1.145.014.709.526
c. Portfolio Performance	2.398.565.144.818	2.551.311.534.219	2.427.188.917.859
Percentage of corporate financing distribution plan	61,36%	82,87%	89%
Total productive assets of sustainability business activities			
a. Total credit/financing of sustainability business activities	2.366.459.409.454	2.515.280.587.047	1.577.697.811.538
b. Total Non-credit/non-financing of sustainability business activities	27.386.639.656	36.030.947.172	849.491.106.321
The percentage of total credit/financing of sustainable business activities to the company's total credit/financing.	98,86%	98,59%	62,34%

6.3. Social Performance**a. Company Commitment**

PT. Arthaasia Finance is committed to providing the best service to customers and business partners quickly, precisely, and transparently. We work with business partners in the form of marketing programs such as:

- Interest Subsidy Program
- Insurance Subsidy Program
- Dealer Rewards Program
- Program Auto Approve
- Program Gathering Dealer

b. Employment

PT. Arthaasia Finance has 26 branch offices and 2 offices other than Branch Offices (KSKC) and in carrying out its business activities there are no human rights violations (such as forced labor, child labor, discrimination against those who are socially vulnerable, or acts that violate human dignity). All employees at PT. Arthaasia Finance is a valued partner that plays an important role in supporting the company, we strive to build a work environment where a diverse group of employees can actively take advantage of differences in their attributes, work experience and values and fully display their capabilities. This work environment will lead to the sustainability growth of PT. Arthaasia Finance.

By making proactive efforts to ensure safety in the workplace, promoting employees' physical and mental health, implementing flexible work styles, and investing in education to develop our employees' capabilities, we will create an environment that maximally unleashes our employees. In addition, we consider it important to make efforts to create a workplace that respects diverse values, and where all employees can feel a sense of purpose, desire, and fulfillment as they strive to showcase their abilities.

Table Training and employee development, especially to support the implementation of sustainability finance.

No	Training Materials	Training Methods	Training Time	Place	Resource Person/ Training Institute	Total Number of Participants
1	Assessment of Prospective Managers	Online	Jan-22	3 Hours	Jakarta	3 Persons
2	Assessment of Supervisor Candidates	Online	Jan-22	3 Hours	Jakarta	3 Persons
3	SPPI Managerial	Online	Jan-22	8 Hours	Jakarta	2 Persons
4	Assessment of Supervisor Candidates	Online	Feb-22	3 Hours	Jakarta	2 Persons
5	Basic Leadership Management Training	Offline	Mar-22	8 Hours	Fave Hotel Puri, Jakarta	88 People
6	SPPI Managerial	Online	Mar-22	8 Hours	Jakarta	5 Persons
7	Seminar "The Momentum of Financing Industry Recovery	Online	Mar-22	3 Hours	Jakarta	5 Persons
8	Assessment of Asst. Manager Candidates	Online	Mar-22	3 Hours	Jakarta	2 Persons
9	Assessment of Supervisor Candidates	Online	Mar-22	3 Hours	Jakarta	1 Person
10	Assessment of Prospective Managers	Online	Apr-22	3 Hours	Jakarta	2 Persons
11	SPPI Billing	Online	May-22	2 Hours	Jakarta	13 People
12	Assessment of Prospective Managers	Online	May-22	3 Hours	Jakarta	2 Persons
13	Digital Economy Transformation	Online	May-22	3 Hours	Jakarta	5 Persons
14	Assessment of Supervisor Candidates	Online	May-22	3 Hours	Jakarta	3 Persons
15	Training Marketing Strategy Analysis	Offline	Jun-22	7 Hours	Head Office	20 Persons
16	Training Business Presentation Skills	Offline	Jun-22	7 Hours	Head Office	12 Persons
17	Basic Leadership Management Training	Offline	Jun-22	8 Hours	Fave Hotel Puri, Jakarta	72 Persons
18	HR Training - Basic Employment	Online	Jun-22	10 Hours	Head Office	8 Persons

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No	Training Materials	Training Methods	Training Time	Place	Resource Person/ Training Institute	Total Number of Participants
19	Training on Legal Aspects in Procedures, Application, and Handling of Criminal and Civil Law in the Financing Business	Offline	Jun-22	8 Hours	Fave Hotel Puri, Jakarta	94 Persons
20	PSAK 71 Training	Online	Jun-22	8 Hours	Jakarta	1 Person
21	Training Sales	Offline	Jul-22	8 Hours	Grand Zuri Hotel, BSD	60 Persons
22	Online Seminar "Managing Risk Amidst Uncertainty"	Online	Jul-22	3 Hours	Jakarta	5 Persons
23	Training IT	Offline	Jul-22	8 Hours	PWC Building, Jakarta	2 Persons
24	Bad Credit Collection Training	Offline	Aug-22	8 Hours	Fave Hotel Puri, Jakarta	45 Persons
25	Training Operation Head & SPV Operation HO	Offline	Aug-22	14 Hours	Fave Hotel Puri, Jakarta	35 Persons
26	Training Compliance for Collection	Offline	Aug-22	6 Hours	Cirebon, Yogyakarta, Jakarta & Surabaya Branch	80 Persons
27	Employee Assessment	Online	Aug-22	3 Hours	Jakarta	4 Persons
28	Financial Accounting Training & reporting training	Offline	Sep-22	6 Hours	Jakarta	2 Persons
29	Seminar " Economic Outlook 2022"	Online	Sep-22	3 Hours	Jakarta	5 Persons

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No	Training Materials	Training Methods	Training Time	Place	Resource Person/ Training Institute	Total Number of Participants
30	September Managerial SPPI	Online	Sep-22	14 Hours	Jakarta	8 Persons
31	SPPI Board of Directors	Offline	Sep-22	8 Hours	Jakarta	2 Persons
32	Training Brevet A B & C	Online	Oct-22	8 Hours	Jakarta	1 Person
33	Managerial SPPI	Online	Oct-22	14 Hours	Jakarta	1 Person
34	SPPI Billing	Online	Oct-22	3 Hours	Jakarta	9 Persons
35	SPPI Board of Directors	Offline	Oct-22	8 Hours	Jakarta	1 Person
36	Seminar "Challenges of Global Economic Uncertainty 2023"	Online	Nov-22	3 Hours	Jakarta	2 Persons
37	Employee Assessment	Online	Nov-22	3 Hours	Jakarta	1 Person
38	Training Fraud Auditing	Offline	Nov-22	8 Hours	Jakarta	1 Person
39	SPPI Board of Directors	Offline	Dec-22	8 Hours	Jakarta	4 Persons
40	SPPI Billing	Online	Dec-22	3 Hours	Jakarta	14 Persons
41	Sustainable Finance for Finance Companies	Offline	Dec-22	8 Hours	Jakarta	3 Persons
42	Training Basic Management	Offline	Dec-22	8 Hours	Head Office	84 Persons
43	Training Account Officer Surabaya	Offline	Dec-22	14 Hours	Head Office	3 Persons

c. Community

- Information on Activities that Produce Positive and Negative Impact on Society

PT. Arthaasia Finance has carried out financial literacy and education activities in collaboration with local apparatus in Kelurahan Limbungan, East Rumbai District, Pekanbaru City, Riau Province with the aim of *increasing knowledge and* confidence for the community to have the ability to manage personal finances better.

Table of information on activities that have an impact on society.

Name of Group/ Business Partner	Location	Types of Activities	Number of Participants
MSME Group	Pekanbaru, Riau	Financial Literacy and Education	50 Participants

- Community Complaints

Category	Number of Complaints	Reasons for Complaint
Financial Information Service System (SLIK)	20	Consumer Negligence and/or Interference/damage to information technology devices and systems
Objection to Additional Fees/Penalties	3	Consumer negligence
Billing Activity	7	Consumer negligence
Payment Systems	2	Interference / damage to information technology devices and systems
Repayment Correction	2	Consumer negligence
Collateral issues	1	Consumer negligence
Restructuring	2	Consumer negligence
Refund requests	1	Consumer negligence

PT. Arthaasia Finance always establishes and maintains relationships with customers as one of the stakeholders and the general public. Therefore, PT. Arthaasia Finance is open to receive input, suggestions, and complaints to improve service quality.

During 2022 PT. Arthaasia Finance received 38 complaints from customers and all of them were resolved properly, and there were no public complaints in general either at the head office or at branch offices. We have also submitted the complaint report either through the SiPEDULI system or direct complaints to the Financial Services Authority (OJK).

d. Social and Environmental Responsibility Activities (TJSL)

PT. Arthaasia Finance is committed to social and community development by implementing several programs in the fields of education, health, and other programs.

- **Field of Education:** In order to improve the *skills* of human resources (HR) PT. Arthaasia Finance has conducted trainings for employees both *online* and *offline*. In



addition, in 2022 PT. Arthaasia Finance also carries out Corporate Social Responsibility (CSR) programs in the field of education in the form of Financial

Literacy and Education which is an activity to increase knowledge and confidence for the public to have the ability to manage personal finances better. On September 16, 2022, PT. Arthaasia Finance in collaboration with the apparatus of Limbungan Village, East Rumbai District, Pekanbaru City, Riau Province held literacy and education activities with the theme "Accelerating National Economic Recovery through Inclusive Financial Literacy".

- **Health Sector:** Guided by *MHC Group's Principal Action in Sustainability*; namely acting in harmony with people, society, and the earth to create a sustainable world.



PT. Arthaasia Finance held a Free Circumcision CSR activity held by the company in collaboration with Rumah circumcision dr. Mahdian. The activity was attended by around 50 children from the general public and children of PT. Arthaasia Finance.

This activity is expected to provide benefits and strengthen harmonious relations between PT. Arthaasia Finance with the general public.

- **Social Sector:** CSR activity program in the field of social society in 2022 PT. Arthaasia Finance provides facilities in the form of plastic chairs and plastic roofs



(tarpaulins) to the community in Limbungan Village, East Rumbai District, Pekanbaru City, Riau Province.

Table of Social and Environmental Responsibility (TJSL) related to Community Empowerment

No	Types of TJSL Activities	SDGs Goals	Explanation
1	Mass circumcision	<i>Good Health and Well-being</i>	Carrying out company obligations as a form of concern for the surrounding community
2	Provision of chairs and tarpaulins	<i>Partnerships to achieve the Goal</i>	Carrying out company obligations as a form of concern for the surrounding community
3	Financial Literacy	<i>Quality Education</i>	Conducted to educate the public about the importance of managing finances

6.4. Environmental Performance

a. Environmental Costs Incurred

PT. Arthaasia Finance budgets CSR costs from the Corporate Social Responsibility (CSR) Program budget and the company's operational funds.

b. Use of Environmentally Friendly Materials

- Amount and Intensity of Energy Used

The Company does not record the use of paper, water, and electricity in the form of volume, recording is carried out in the form of costs incurred every month at branch offices and head offices. Here we convey the costs incurred in the use of electricity at the head office.

Head Office Electricity Cost Table

Description	2020	2021	2022
Electricity Cost	IDR 437,764,616	IDR 389,955,549	IDR 432,264,795

- Energy Efficiency Efforts and Achievements Made

PT. Arthaasia Finance always supports sustainability financial actions by making efficient Fuel Oil (BBM), Paper, water, Electricity and promoting the decarbonization of electric vehicles.

6.5. Environmental Performance for Finance Companies whose Business Processes Are Directly Related to the Environment.

- a. **Environmental Performance: Commitment in the field of environment** is realized through the use of energy and materials in operational activities, the company does not record the use of both paper, water and electricity in the form of volume, recording is carried out in the form of costs incurred every month at branch offices and head offices.
- b. **Activities or Operational Areas that Produce Positive and Negative Impacts on the Environment:** PT. Arthaasia Finance continues to support 17 SDGs, especially in the objectives of Infrastructure, Industry and Innovation. This goal is reflected in the financing we distribute to sectors that support the SDGs. Indeed, until now PT. Arthaasia Finance is still channeling financing to the mining sector, but we are still trying to increase financing in sectors that support the SDGs.
- c. **Biodiversity:** PT. Arthaasia Finance supports Biodiversity Conservation by financing business sectors that support the implementation of Biodiversity, in the Agriculture, Forestry, and Fisheries sectors in the Water Supply, Wastewater Management, Waste Management and Recycling, and Remediation Activities sectors.
- d. **Emissions:** As we explained earlier in terms of emissions, we have made efficiency in the use of electricity during break hours by turning off lighting / lights, reducing the use of water and paper.
- e. **Waste and Effluent:** PT. Arthaasia Finance will continue to encourage the implementation of cashless payments/transactions considering the positive impact of non-cash transactions is to reduce paper usage.

6.6. Responsibility for Product Development or Financial Services Sustainability

We are committed to developing products and services that support sustainability programs:

a. Innovation and Development of Financial Products and Services sustainability.

Innovation and development of our products and services as follows:

- 1) **Interest Subsidy Program:** Provide interest relief to prospective customers in collaboration with the Sole Agent of Brand Holder (ATPM), namely:
 - Krama Yudha Tiga Berlian Motors (KTB)
 - Isuzu Astra Motors Indonesia (IAMI)
 - Hino Motor Sales Indonesia (HMSI)
 - 2) **Insurance Subsidy Program:** Providing insurance premium payment waivers to prospective customers in collaboration with Brand Holder Sole Agent (ATPM), namely:
 - Isuzu Astra Motors Indonesia (IAMI)
 - Hino Motor Sales Indonesia (HMSI)
 - 3) **Dealer Reward Program:** PT. Arthaasia Finance provides rewards to business partners in the form of Dealer Incentives, shopping vouchers, tours and electronic goods with the condition of achieving predetermined targets.
 - 4) **Auto Approve Program:** Providing services quickly in the process of applying for financing to customers to increase trust and satisfaction with customers.
 - 5) **Dealer Gathering Program:** Provide support or participation in events organized by Dealers who intend to promote programs or products and services of PT. Arthaasia Finance.
- b. Number and Percentage of Products and Services That Have Been Evaluated

We work with insurance companies such as Sampo and MSIG insurance to mitigate the risk of loss and accident, assets owned are 100% covered by insurance.

Here is the list of consumers who submit insurance claims in 2022:

Insurance Company	Loss	Accident
Sompo	10	8
MSIG	0	3

c. Positive and Negative Impacts of Products and Services

For Companies	For Customers
Developing a cashless payment system through: <ul style="list-style-type: none">- Through Banking Transactions- Through other 3rd party payment Services PT. Arthaasia Finance does not receive installments in cash, the positive impact for the company is the absence of installment form slips which has an impact on reducing paper usage	By expanding cashless payments, we reduce crime (e.g. theft, robbery, robbery), which is a social problem.

d. Number of Recalled Products

In 2022 we have no products recalled because they are still significant and tested according to consumer needs.

e. Customer Satisfaction Survey

Customer satisfaction is a state where customer wants, expectations and needs are met. A service is considered satisfactory if the service can meet customer needs and expectations. Throughout 2022, we have conducted customer satisfaction surveys on the services provided by our 26 branch offices spread across several provinces. The implementation is carried out by asking respondents to fill out their own Customer Satisfaction Survey Form on the Services provided by the branch office. From a total of 51 respondents, all of them expressed satisfaction with the services provided by the branch office. This is our spirit to continue to be committed to maintaining the quality of our services to customers.

7. FEEDBACK SHEET FOR READERS

Thank you for reading the sustainability report of PT. Arthaasia Finance in 2022. To realize better quality reporting in the coming year, we look forward to proposals, criticisms and suggestions from readers and users of this report. PT. Arthaasia Finance will be committed to continuously improving sustainability performance and providing the best for stakeholders.

Profile

Name :

Address :

Phone Number/ Mobile :

Please choose the most appropriate answer to the question below:

- 1. Was this report helpful to you?
 - Agree
 - Disagree
 - Don't know
- 2. Is this report understandable?
 - Agree
 - Disagree
 - Don't know
- 3. Whether this report already reflects the performance of PT. Arthaasia Finance in its contribution to sustainable development?
 - Agree
 - Disagree
 - Don't know

We appreciate your feedback and suggestions given to us.

Please send this sheet to:

PT. Arthaasia Finance

Business Park Kebon Jeruk 5th & 6th floor
Jl. Raya Meruya Ilir No. 88 Kebon Jeruk
West Jakarta 11620
Phone: 021-589 08190

8. COMPANY RESPONSE TO PREVIOUS YEAR'S REPORT FEEDBACK

Since the publication of the report that we have published, until now there has been no response or feedback.